

Employee Assistance Programs

More important than ever

Many Americans spend more time at work than in any other activity. With employers spending \$105 billion on treatment for depression each year,² companies want to offer their employees programs that take into account emotional well-being, as well as providing comprehensive, accessible services to help them cope with everyday challenges.

Mental health is a growing concern for employers

- Nearly one in five adults suffers from mental illness in a given year.3
- Depression leads to 200 million lost working days each year and is the most common cause of disability.4,5
- Suicide among U.S. workers is predominantly caused by work stress—long hours, lack of control and high demands.7
- Alcohol and drug abuse cost employers \$100 billion a year.6
- 86% of workers believe it is important for their company to support employees' mental health.8
- 50% of millennials and 75% of Gen Zers have left their roles for mental health reasons, both voluntarily and involuntarily.9

Investing in employees' emotional health pays off. Effective treatments can increase productivity, reduce absenteeism and reduce medical and disability costs. 10,11 Standalone EAPs can deliver a return on investment of up to \$6.47 per dollar spent.12

Magellan Healthcare's Employee Assistance Program is a revolutionary approach to employee emotional and physical well-being that has:13

70%

increased productivity 25%

reduced mental health treatment costs

77%

reduced substance abuse costs

Learn more about how your organization can benefit from Magellan Healthcare solutions at MagellanHealthcare.com.

- 1. https://www.bls.gov/tus/a1_2017.pdf.
- 2. http://www.sciencedirect.com/science/article/pii/S0193953X11001134.
- $3. \quad https://www.nimh.nih.gov/health/statistics/mental-illness.shtml$
- 4. Leopold RS. A Year in the Life of a Million American Workers. New York, New York: MetLife Disability Group; 2001.
- 5. Stewart WF, Ricci JA, Chee E, Hahn SR, Morganstein D. Cost of lost productive work time among US workers with depression. JAMA. 2003 Jun 18;289(23):3135-3144.
- 6. https://doi.org/10.1007/s00420-018-1330-7.
- 7. Goplerud E, Hodge S, Benham T. A Substance Use Cost Calculator for US Employers With an Emphasis on Prescription Pain Medication Misuse. J Occup Environ Med. 2017;59(11):1063-1071. doi:10.1097/JOM.0000000001157
- $8. \quad \text{https://hbr.org/2019/10/research-people-want-their-employers-to-talk-about-mental-health.}$
- 9. Ibid
- 10. https://www.thelancet.com/journals/lanpsy/article/PIIS2215-0366(16)30024-4/fulltext.
- 11. http://www.wsipp.wa.gov/ReportFile/945/Wsipp_Evidence-based-Treatment-of-Alcohol-Drug-and-Mental-Health-Disorders-Potential-Benefits-Costs-and-Fiscal-Impacts-for-Washington-State_Full-Report.pdf.
- 12. https://doi.org/10.1080/15555240802242999.
- 13. 2020 Magellan analysis, large industrial client.

